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FISK & ROBINSON

BANKERS
Government Bonds
and other

Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE

88 CEDAR STREET 28 STATE STREET
NEW YORK BOSTON

Redmond, Kerr & Co.

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22 1/2 NASSAU STREET, PHILADELPHIA
Transact a general foreign and domestic banking business

ISSUE TRAVELERS' Letters of Credit,

In Sterling, Francs, Marks or Dollars, payable in all parts of the world.

INVESTMENT SECURITIES

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Members New York Stock Exchange,
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Philadelphia, Baltimore,
St. Louis, St. Paul, Chicago, etc.

WASHINGTON OFFICE
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WE OWN AND OFFER

\$30,000

City of Mayaguez, P. R., U. S. A. 6s,

DICK & ROBINSON,

BANKERS,

80 Broad Street, New York.

E. CLARENCE JONES & CO.

BANKERS.
New York, Philadelphia,
Nassau St., 112 So. Fourth St.,
MEMBERS N. Y. PHILA. STOCK EXCHANGES.

Investment Securities.

E. H. Rollins & Sons

BANKERS,
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HIGH GRADE PUBLIC SECURITIES.

FINANCIAL.

Extensive Tube Works and Skelp Mills.

Complete and profitable running.
Employing 120 hands.

Capitalized \$500,000 stock; \$250,000 Bonds,
1st Mortgage 5% Bonds.

For reasons will be satisfactorily shown
present, owner of entire stock and bond
issue will sell outright, or will consider an exchange
of property. Principals: Address: HENRY
A. INGRAM, 811 Crozier Building, Phila., Pa.

NOTICE—Last bond No. 20, made by C. A.
Thompson Machine Company, bearing date Novem-
ber 15, 1932, for \$500. Also certificate No. 38
for five shares of capital stock of C. A. Thompson
Machine Company, bearing date November 15, 1932,
in the name of Harry Thompson, which have been
made for duplicate bond and certificate in place
of the above. Return upon return to the office of
C. A. Thompson Machine Company, 180 Market
St., Newark, N. J.

Louisiana & Arkansas Railway Company.

First Mortgage 5 Per Cent. Gold Bonds.
Coupon No. 2, due September 1, 1933, will be
paid at maturity at the office of
FISK & ROBINSON, 35 Cedar St., N. Y.
By J. K. COLEMAN, Secretary and Treasurer.

The City of Tiffin, Ohio, will receive bids until
October 15, 1933, for the purchase of the
franchise.
For particulars address JOHN B. DIMMER, City
Auditor.

ELECTIONS AND MEETINGS.

THE WESTERN NATIONAL BANK OF THE
UNITED STATES IN NEW YORK:

NOTICE is hereby given that a special
meeting of the shareholders of The Western
National Bank of the United States in New York
will be held at 10 o'clock A. M., on September 1, 1933,
in the Borough of Manhattan, City of New York,
for the purpose of voting on the following proposition:

To place this bank in voluntary liquidation under
the provisions of Sections 3220 and 3221 of the
Business Corporation Law of the State of New York,
and to take effect on the 31st day of October, 1933, and to
authorize and approve the liquidation of this bank
as shown by such statement; and to transact
such other business as may properly come before
the meeting.

By order of the Board of Directors,
CHARLES L. ROBINSON, Cashier.

OREGON SHORT LINE RAILROAD CO.

In pursuance of the provisions of the Indenture
dated March 1, 1933, between the Oregon Short Line
Railroad Company and the State Trust Company
(now the Morton Trust Company) as Trustee,
a meeting of the holders of the bonds of the
Oregon Short Line Railroad Company will be held at
the office of the Morton Trust Company, 100
Broadway, New York City, on September 26, 1933,
at twelve o'clock noon, for the purpose of
nominating two Directors of the
Borrowing Company.

MORTON TRUST COMPANY, Trustee.

By J. K. COLEMAN, Secretary and Treasurer.
Dated New York, August 24th, 1933.

NOTICE is hereby given that the annual meet-
ing of stockholders of Standard Rice Company
will be held at the principal office of the company,
778 Broadway, New York City, on September 26,
Wednesday, Sept. 26, at 10 o'clock A. M. for the
purpose of electing directors and the transaction
of all other business that may properly come be-
fore the meeting.

JOHN J. HAYES, Secretary.
Dated, Newark, N. J., Aug. 18, 1933.

DIVIDENDS AND INTEREST.

Buffalo & Susquehanna R. R. Company.

Preferred Stock Dividend No. 5.

The regularly quarterly dividend of ONE (1)
PER CENT. on the Preferred Stock has been de-
clared, payable September 1, 1933, to stockholders
of record August 15, 1933. Transfer books have been
closed, 15, 1933, and reopened September 1, 1933.

FISK & ROBINSON, 35 Cedar St., N. Y.
Transfer Agents.

The Associated Merchants Company.

HUTCHINSON, F. J. de la H., President.

A quarterly dividend of ONE (1) PER CENT.
(1%) per cent. on the common stock will be paid
September 1st. The transfer book will be closed
at 2 P. M., August 27, and reopened at 10 A. M.,
September 2d, 1933.

Transfer books for the preferred stock
will remain open.

MOSES ELY, Secretary.

NEWEST REALTY CORPORATION.

Formed to Develop Northern Westchester

—T. E. Kirby President.

A new corporation, the Northern West-
chester County Realty Company, has been
formed whose aim is the development of
some of the neglected country place sites
in the northern part of Westchester County.

It has been organized with these officers:
and directors: Thomas E. Kirby, president;
Henry R. Lounsbury, vice-president; Gus-
tavius Town Kirby, secretary and treasurer;
A. J. Tharp, general manager; directors,
Thomas E. Kirby, Joseph J. Little, William
H. Hale, Henry R. Lounsbury and A. J. Tharp.

The corporation will maintain a city office
in the Transit Building, besides a local office
in Bedford.

FINANCIAL AND COMMERCIAL.

TUESDAY, AUG. 25.

After a continuation of yesterday's ex-
cessive dulness for the greater part of
the session the volume of business showed
some increase in the final dealings, with
the entire list strengthening under the
leadership of the standard railway shares.

The closing prices exhibited substantial
net gains and were at the best figures of
the day. Superficially, at any rate, it is
a favorable indication that following a
period of dulness the first movement of
the market should be toward an enhance-
ment of values. It has been very evident
that the recent traders' attacks upon the
list have been abortive so far as inducing
any fresh liquidation in volume.

In view of this condition the
traders suspended their attacks, about the
only movement in the last few
days having been a rather belated one
against the shares of the New York Central
Railroad. Excellent crop weather advices
from the grain districts of the West un-
doubtedly exerted an important influence
in bringing about the turn in the market.

An additional factor was the news that
satisfactory settlement had been
reached between the striking machin-
ists of the Boston and Albany divi-
sion of the New York Central and the
officers of that company. Regarding crop
conditions, to-day's most important in-
formation was that contained in the weekly
crop report of the United States Weather
Bureau, which stated that temperature
throughout the country have been very
favorable. The indications now are that
early corn will be safe from frost by Sept.
1 to Oct. 1 and late corn by Oct. 1 to 15.

Harvesting and threshing of spring wheat
are making good progress. About the only
unfavorable feature of the Weather Bu-
reau's report was the portion relating to
cotton, which was stated to have suffered
materially from heavy rains and lack of
sunshine, while in Texas the boll weevil
is also doing damage. In the commercial
markets, on the good showing of the weat-
her report as to grain conditions, wheat
and corn both sold off sharply, while the
poor showing of the report as to cotton
was reflected by an advance in cotton
prices on a heavy short covering movement
which was helped along by the brokers
acting for the bull clique.

London's attitude as to American shares
continued favorable, the cable quotations
received before the local market opened
showing general improvement. Especially
good buying was reported abroad of the
Erie shares, on the expectation that the
company will make an excellent annual
statement. The London settlement was
said to be proceeding satisfactorily. In the
local market, however, the dealings for
foreign account were on a small scale, con-
sisting of the purchase of a few thousand
shares of stock, mostly of Erie. In the
early local dealings there was another
traders' attack upon the New York Central
shares, which carried them under 120.

Better support of the stock was in evidence,
however, and on the late afternoon im-
provement it rallied sharply. Covering of
shorts of the general on the late trading.
Among the stocks showing special strength,
all of them registering net gains of more
than a point, were St. Paul, Missouri Pacific,
Atchafalpa, Union Pacific, Pennsylvania,
Rock Island and Amalgamated Copper.

The Erie shares and the United States
Steel shares were also conspicuously
firm. There was a batch of favorable
railroad earnings statements made
public, and this assisted in improving
sentiment. In the money market no change
of moment occurred in either time or call
rates. The local banks sold yesterday
through the United States Sub-Treasury
\$741,000, chiefly due to revenue collections,
but their operations still show a net gain
since Friday from the Sub-Treasury of
\$232,000, compared with a loss of \$148,000
during the same time last week. The
market for the sterling exchange market
was the offering in considerable volume
of bankers' loan bills, under which sterling
values weakened, with demand bills selling
1/2 of a cent in the pound under yesterday's
high figures. These bills, drawn at sixty
and ninety days, will mature at a time when
our export grain and cotton movement
will naturally be in full progress, and when
they can be covered by the exchange trans-
actions. There has been heavy liquidation
of American international indebtedness, and
this renewed borrowing from abroad
is being done at a time when New York's
position in relation to the foreign exchanges
is stronger than it has been at any period
in the past two years.

New York Stock Exchange Sales, Aug. 25.

CLOSING PRICES OF UNITED STATES BONDS.

U. S. 2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 2 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 3s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 3 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 4s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 5s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 5 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 6s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 6 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 7s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 7 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 8s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 8 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 9s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 9 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 10s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 10 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 11s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 11 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 12s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 12 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 13s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 13 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 14s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 14 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 15s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 15 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 16s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 16 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 17s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 17 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 18s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 18 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 19s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 19 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 20s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 20 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 21s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 21 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 22s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 22 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 23s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 23 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 24s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 24 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 25s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 25 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 26s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 26 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 27s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 27 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 28s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 28 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 29s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 29 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 30s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 30 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 31s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 31 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 32s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 32 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

U. S. 33s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

RAILROAD AND OTHER BONDS.

ADAMS EXP. 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

AT&T 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2

BAL & OHIO 4 1/2s, 100 107 1/2, 102 1/2, 134 1/2, 134 1/2